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Florida partnership aims for \$10 million in new revenue

UK-based property investment group Colordarcy has joined forces with Florida agents Coldwell Banker Feltrim to set up a new database-driven client referral partnership which the two businesses says "is projected to return the companies an extra \$10 million dollars in revenue over the next three years."

Colordarcy and Coldwell Banker Feltrim have been working together on a trial basis for the last 18 months and they will concentrate their efforts on "servicing the high demand for Florida Disney Villas and tenanted apartments" using a new database system that combines the existing US Multi-Listing System (MLS) with Colordarcy's Kaizen CRM (client record management) system.

Colordarcy managing director Loxley McKenzie told OPP that "the new Central Database System (CDS) will give our clients access to every single property for sale in Florida. We will be in a position with a click of a button to provide clients with historical prices, bank repossession data, associated costs and full detail of properties including Google maps, videos and floor plans."

If a user wants to go further McKenzie told OPP "clients can visit either the London or Florida offices to discuss their investment goals and objectives in person with a Licensed Florida Realtor. We will also be recruiting more staff to handle after sales enquiries."

McKenzie argues that "we already offer the most complete Florida property ... before and aftercare ... programme in the world. We take care of management, tenant finding and the opening of US bank accounts. We apply for non-resident tax numbers and oversee currency management. In addition there is our aftercare service in the UK and our USA client management contact centre. The Colordarcy – Coldwell Banker Feltrim partnership will basically take our clients experience to the next level."

Also, from a business point of view the two firms hope that the "economies of scale" involved in coming together should help to trim at least US \$10 million off their combined marketing, IT and sales costs over the next three years.

Colordarcy's investment advisory service also includes sales support, finding tenants, financial assistance, viewing trips and currency services. It works in Brazil, Egypt, France, Greece, Portugal, Spain, Turkey, Florida and Atlanta.

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general, florida, colordarcy, coldwell banker feltrim, crm, database, sales, marketing, loxley mckenzie,

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Sales Account Manager

Location: Willenhall Salary: On Application Company: Akbuk Resort Group

Job type: Permanent

Description: Multi-award winning developer seeks a

professional sales individual to promote its unrivalled 5-star Turkish resort www.harmonybayresort.com. Th...

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SCAM VICTIMS URGED TO FORM PRESSURE GROUP

Nearly 400 people, who have allegedly lost an estimated £34 million after paying deposits for non-existent holiday homes in the Costa del Sol, have been urged this week to join together and form a pressure group.

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LOCAL AGENTS FEEL GLOOMY ABOUT PORTUGAL IN 2011

Overseas property professionals in Portugal are growing increasingly pessimistic about the country's residential market says a new report out this week from the Royal Institution of Chartered Surveyors (RICS) and Confidencial Imobiliario. Read more

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Singapore's Council for Estate Agents has begun clamping down on those who do not meet the property criteria, denying 210 people to the right to be property estate agents in the country. **Read more**

LANDMARK RULING FORCES SPANISH BANK TO REFUND DEPOSIT

A landmark ruling may have been made by a provincial court in Cantabria, northern Spain, this week when it found in favour of a buyer who paid a deposit on a property in Arce that was never built. Read more

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Overseas property investment advisor Colordarcy has named Brazil as its number one buying destination for 2011. Read more

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UK house prices will continue to fall next year due to the impact of government spending cuts, according to a survey of 23 banks, brokers and property forecasters conducted by Bloomberg News.

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The Spanish property listings site idealista.com has warned that "sellers should apply big discounts if they want to achieve a sale" there.

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Beijing has overtaken Shanghai for second-hand house sales and turned into the biggest second-hand home market in China, according to information from the Beijing Real Estate Transaction Management Network. Read more

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Online searches for Spanish holiday homes now exceed those for French homes by 20 per cent according to Primelocation.
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